

COMMONWEALTH of VIRGINIA

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To: Ms. Christine Martine, Assistant Director
Real Estate Appraiser Board
Virginia Department of Professional and Occupational Regulation

From: Elizabeth B. Peay
Assistant Attorney General

Date: November 15, 2011

Subject: Letter of Assurance for 18 VAC 130-20-90.1
Amending regulations to comply with USPAP price adjustment

I have reviewed the Real Estate Appraiser Board's amendments to the regulations that incorporate the USPAP price adjustment.. In my view, as counsel to the Real Estate Appraiser Board, the Board may promulgate these regulations pursuant to its authority to promulgate regulations under §54.1-2013 of the Code of Virginia. The regulations do not appear to conflict with the Constitution of the United States or the Constitution of the Commonwealth of Virginia, nor do they appear to conflict with any federal or state law currently in effect. In addition, these regulatory changes should be on fast track because they are non-controversial because all real estate appraisers are aware of the USPAP fees.

This memorandum addresses legal matters only and is not intended to serve, nor should it be construed, as a comment for or against the merits of the proposed regulations.